

ZIZWE FUELS (PROPRIETARY) LIMITED

(REGISTRATION NO. 2017/522416/07)

Incorporated in the Republic of South Africa

(the Company)

**RESOLUTION OF DIRECTORS OF THE COMPANY, PASSED AT A MEETING OF
THE DIRECTORS, HELD ON FRIDAY, 21 NOVEMBER 2025**

Financial interest of directors

The Directors of the Company do not have a financial interest in terms of Section 75 of the Companies Act.

Matter Considered

An affidavit deposed by NKHUMELENI ENGEL NYATHELA MAHANJANA (with identity number:7709290557080), the sole director of the Company, in terms of section 128(3)(a) of the Companies Act, 2008, was tabled for consideration by the board.

The following resolutions were then passed, with each resolution being dated 21 November 2025, and each resolution being sequentially numbered in the order that it was passed:

IT WAS RESOLVED THAT:

1. the notice of meeting is waived.
2. the Company voluntarily begins business rescue proceedings, and the Company is placed under supervision in terms of section 129(1) of the Companies Act 71 of 2008, it being recorded that the board has reasonable grounds to believe that:
 - a. the Company is in financial distress in that it is reasonably unlikely to be able to pay its debts now and as and when they become due in the future *alternatively* it appears to be reasonably likely that the Company will become insolvent, in the ensuing six months;
 - b. there appears to be a reasonable prospect of rescuing the Company; and

IT WAS FURTHER RESOLVED THAT DELMAINE SEPTEMBER (with identity number 8907315225084) be and is hereby appointed as business rescue practitioner of the Company.

IT WAS FURTHER RESOLVED THAT NKHUMELENI ENGEL NYATHELA MAHANJANA (with identity number: 7709290557080) be and is hereby authorised on behalf of the Company, to do or cause to be done, all such things, and sign, and cause to be signed all such documentation, as may be necessary or desirable to give effect to the foregoing, and insofar as any director has done any of the foregoing prior to the passing of this resolution, such action be and is hereby ratified and approved.

IT WAS FURTHER RESOLVED THAT DELMAINE SEPTEMBER be and is hereby appointed on behalf of the Company to take all steps required for the filing of this resolution in relation to the commencement of the business rescue proceedings of the Company and all matters related to and associated with the business rescue proceedings of the Company.

SIGNED



NKHUMELENI ENGEL NYATHELA

MAHANJANA

21/11/2025

DATE